

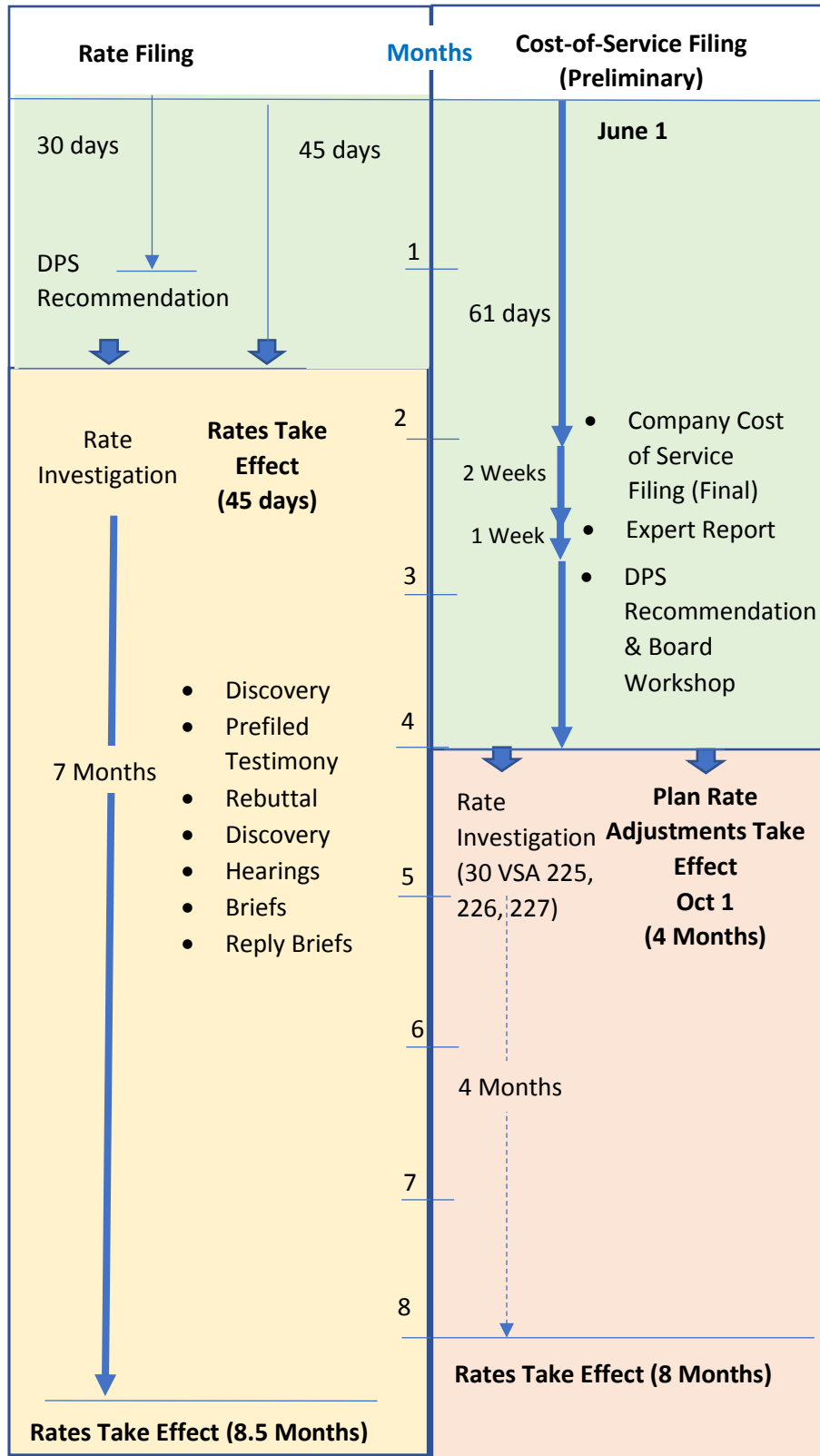
House Energy & Technology Committee Electric Rate Timeline Comparison

Traditional Rate Timeline

30 VSA 225, 226, & 227

GMP Alt-Reg Timeline

Alt Regulation (expires 2017)



45 days is a minimum that can be shortened on good cause determination (225 (a))

Note that at the conclusion of each 3 or 4 year Alt-Reg Plan cycle, the timeline reverts to the traditional rate timeline on the left column

Rate cases occur with sporadic frequency ranging from annually to multiple years between

Exogenous Adjustments by May 1

Planned Capital Projects in May

Preliminary cost-of-service filing due June 1. Final filing due August 1

To determine Base Rate Adjustment and Power Costs

Plan Rate Adjustments = Base Rate Adjustment + Earning Sharing Adjustment + Exogenous Charge Adjustment + Power Adjuster

Earning sharing by Dec. 1 (for coming year Plan Rate Adjustment)

Plan continues for 2 or 3 more years repeating an annual cost-of-service review cycle